

***HEALTHCARE FINANCIAL MANAGEMENT ASSOCIATION  
NEW JERSEY CHAPTER***

**Policy: B08**  
**Title: Scholarship**

**Date Approved by the Board of Directors: July 14, 2009**

**Last Reviewed: April 11, 2017**

**Most Recent Revision: July 14, 2009**

**Effective Date: July 14, 2009**

**Policy:** Each year the HFMA NJ Chapter awards (Chapter budget permitting) at least one education scholarship of up to \$3,000, to a member, member's spouse or member's dependent based on certain criteria.

**Purpose:** The intent of this policy is to return earnings generated by the Chapter to its members by assisting in providing educational financial support.

**Procedure:** A member of the chapter must submit a scholarship application (Attachment A) and forward a copy to the immediate past president, who serves as the Scholarship Committee Chairperson.

The availability of Chapter Scholarships will be announced annually, in February, with a submission a deadline of April 1<sup>st</sup>. The selected recipient/recipients will be notified in May and winners will be publicly announced at the June Chapter meeting.

The requirements for scholarship eligibility include:

- A member, in good standing, of the New Jersey Chapter for the last two years.
- A spouse or dependent of a member, in good standing, of the New Jersey Chapter, for the last two years.
- Enrolled in an accredited college, university, nursing school or other allied health professional school.

Preference will be given to applicants pursuing degrees in finance, accounting, healthcare administration or a healthcare related field of study. Tuition not paid by an employer or other scholarship will qualify for the HFMA scholarship.

Candidate selection is based on merit, academic achievement, civic and professional activities, course of study and content of the application and essay. We do not utilize income in our selection process. Members of the Board of Directors, Officers and Advisory Council and their spouses or dependents are not eligible for scholarships. This eligibility requirement

excludes any current Board member whose term begins or ends in the same calendar year of the award.